

Rational Choice In An Uncertain World

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Robert Rubin was sworn in as the seventieth U.S. Secretary of the Treasury in January 1995 in a brisk ceremony attended only by his wife and a few colleagues. As soon as the ceremony was over he began an emergency meeting with President Bill Clinton on the financial crisis in Mexico. This was not only a harbinger of things to come during what would prove to be a rocky period in the global economy; it also captured the essence of Rubin himself: short on formality, quick to get into the nitty-gritty. From his early years in the storied arbitrage department at Goldman Sachs to his current position as chairman of the executive committee of Citigroup, Robert Rubin has been a major figure at the center of the American financial system. He was a key player in the longest economic expansion in U.S. history, and in an uncertain world Rubin offers a shrewd, keen analysis of some of the most important events in recent American history and presents a clear, consistent approach to thinking about markets and dealing with the new risks of the global economy. Rubin's fundamental philosophy is that nothing is provably certain; probabilistic thinking has guided his career in both business and government. We see that discipline at work in

meetings with president clinton and hillary clinton chinese premier zhu rongji alan greenspan lawrence summers newt gingrich sanford weill and the late daniel patrick moynihan we see rubin apply it time and again while facing financial crises in asia russia and brazil the federal government shutdown the rise and fall of the stock market the challenges of the post september 11 world the ongoing struggle over fiscal policy and many other momentous economic and political events with a compelling and candid voice and a sharp eye for detail rubin portrays the daily life of the white house confronting matters both mighty and mundane as astutely as he examines the challenges that lie ahead for the nation part political memoir part prescriptive economic analysis and part personal look at business problems in an uncertain world is a deep examination of washington and wall street by a figure who for three decades has been at the center of both worlds

this book explores international human resource management ihm practices in the contexts of high uncertainties it encompasses situations of financial crisis political and civil uncertainty environmental collapse and recession research on unstable and unpredictable contexts on business and hrm remain relatively scarce and scattered across disciplines this volume brings together recent thinking from a range of different perspectives and methodologies mnes are often distinguished by the supposedly superior ability to implement highly tactical more robust talent management practices including work based hrm led and international systems in line with the rest of their worldwide operations however they often fall short the chapters in this book explore the how why and when at a theoretical level this collection brings together developments and extensions of a range of salient theories they explore common methodological challenges and ways forward for future researchers on hrm in high contextual uncertainty the chapters in this book were originally published as a special issue of the international journal of human resource management

the authors are highly respected as leading figures in the field of judgment and decision making there are many existing books on topics related to judgment and decision making but this book makes a unique contribution to this field because of its systematic and scholarly approach and its breadth of coverage robert goldstone indiana university reid hastie and robyn dawes are two of the most eminent researchers in the field i know these authors to be excellent writers and i have no doubt that their writing style will be suitable for my students william goldstein university of chicago in the new edition of this award winning text renowned authors reid hastie and robyn dawes compare and contrast the basic principles of rationality with actual behavior in making decisions this book explores theories and research findings from the field of judgment and decision making in a non technical manner using anecdotes as a teaching device intended as an introductory textbook for advanced undergraduate and graduate students the material not only is of scholarly interest but is practical as well new to this edition chapter introductions conclusions and cross references between chapters make the text more student friendly an abundance of examples from areas such as finance medicine law and engineering anchor concepts to the real world increased consideration of descriptive psychological models of decision making augment the original emphasis on normative rational expected utility theory models bring the book up to date balance among the three major approaches to judgment and

decision making cognitive psychological analyses of mental processes and heuristics descriptive algebraic models of judgment and decision processes and rational models of decision making

this publication part of the decision makers series explores the key principles of successful risk management analysis and business decision making both for the professional and lay person covering a range of aspects including psychology information management leadership and organisational culture topics dealt with include the types of risk businesses can face probability and impact the theory and reality of risks and decision making and effective responses when things go wrong featuring a number of real world examples the information is given in a modular structure with suggestions for further reading

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